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## **Commission Expected to Name Developer for East Bay Selection Will Be the Best Match to the Port's Criteria**

Port of Olympia Commissioners are expected to formally select a developer for the East Bay Redevelopment Project at their regular meeting on Monday, June 22, at 5:30 p.m. in the LOTT Alliance Board Room, Market Centre Building, 111 Market Street NE, Olympia. The short list includes: Lorig, Seattle; MJR Development, Kirkland; and Tarragon, Seattle.

Commissioners will base their selection on the developers' responses to the evaluation criteria: Development concept, market analysis, preferred transaction structure, community benefit and capability of developer.

The Port and the selected developer will enter into an exclusive negotiating agreement for a period of 120 to 180 days that will produce a final development plan for the area.

On May 20, the Port held an East Bay District Open House at Washington Middle School in Olympia. Community members met the developers, saw the conceptual designs, heard about community benefits and their development capabilities, asked questions and made comments. Hands On Children's Museum, LOTT Alliance and the Port also had displays and answered questions.

The East Bay development concept and community benefit criteria are based on a 2003 public outreach process that was guided by the Port's Public Advisory Committee. Priorities include: Pedestrian-friendly and accessible, mixed-use, economic stimulus, extended hours of activity, LEED standards, and connectivity with downtown, Port Peninsula and City Hall.

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**About Port of Olympia**

The southernmost deepwater port on Puget Sound, Port of Olympia owns and operates a diversified international shipping terminal, an established niche facility that handles a range of breakbulk and project cargoes. The Port also owns and operates a regional airport, a recreational marina with 656 permanent and 70+ guest slips and boat haulout/repair facility, and a real estate division. A community port, it generates an estimated 2,600 jobs in Thurston County and indirectly over 5,000 jobs in Washington State.