



**Commission Meeting of July 28, 2010**  
*Location – City of Yelm, Public Safety Building*

*2<sup>nd</sup> Quarter Review of Goals, Financial Report,  
and Capital Investment Plan Advisory*

|                       |               |                        |
|-----------------------|---------------|------------------------|
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**EST. TIME Sans Discussion:** 8 minutes

**ACTION REQUESTED (Advisory Date):**

No action required.

**BACKGROUND/DESCRIPTION:**

The second quarter of the fiscal year ended on June 30, 2010. A separate email with an attachment contained detailed financial information covering financial results for June 2010 and the fiscal year to date.

During the second quarter of the fiscal year, the Port of Olympia sustained its improved financial performance when compared to recent fiscal years during the same fiscal period. The comparison shows record high revenues for the Port as well as record or near record operating surplus and operating income after overhead distribution.

The public meeting presentation will contain summary details of each business unit's financial performance along with the consolidated Port of Olympia's performance. The presentation also includes information about current cash amounts, bond money spent and forecasts of cash flow.

Also included in the presentation are Port 2010 Goals and Capital investment status reports.

**FUNDING SOURCE/COST EST.:**

None required.

**EXECUTIVE DIRECTOR APPROVAL:**

A handwritten signature in black ink, appearing to be "RSV", is written over the "EXECUTIVE DIRECTOR APPROVAL:" text.