

**PORT OF OLYMPIA COMMISSION
Resolution 2008-08**

**A Resolution of the Port of Olympia to surplus real property located in
downtown Olympia in Thurston County.**

WHEREAS, the Port of Olympia owns certain real property described as Lot 5 (HOCM) of East Bay Redevelopment Short Plat, City of Olympia Master File #07-0154, Parcel No. 66130000100, 78201100600 and by this reference incorporated herein (the "Property").

WHEREAS, the City of Olympia wishes to purchase the Property, and to use the Property for a new and expanded Hands On Children's Museum (HOCM). The new Hands On Children's Museum would be constructed via a public facilities district (PFD) sponsored by the City of Olympia. The Hands On Children's Museum plans to construct a 25,000 square foot indoor facility with 10,000 square feet of outdoor learning space that adjoins the planned East Bay Civic Plaza to the South. The northern portion of the Property will be reserved for parking, with the Port of Olympia retaining the right to build a parking structure on that portion of the Property. The Hands On Children's Museum will be a regional destination location for the local community and tourists. The development of a new and expanded Hands On Children's Museum at East Bay is in the public interest, and the Port wishes to sell the Property to the City of Olympia for the uses stated above.

WHEREAS, a portion of the Property was for many years occupied by the west half of a warehouse. The real property uses and demand for uses in the area of the Property are shifting from warehousing to other uses. The Property is no longer needed for Port of Olympia port district purposes and is surplus to the Port's needs, and the sale of the Property for the uses stated above is in the public interest;

NOW, THEREFORE, be it resolved that:

The Property is hereby found and determined to be no longer needed for Port of Olympia port district purposes and to be surplus to the Port's needs, and the sale of such Property for the uses stated above is in the public interest.

ADOPTED this 14th day of April 2008, by the Port of Olympia Commission. _

Bill McGregor, President

Paul Telford, Vice President

George Barner, Secretary/Treasurer